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**CASH FINANCIAL SERVICES
GROUP LIMITED**

時富金融服務集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 510)



**CELESTIAL ASIA SECURITIES
HOLDINGS LIMITED**

時富投資集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 1049)

JOINT ANNOUNCEMENT

COMPLETION OF PLACING OF CONVERTIBLE BONDS BY CFSG

Reference is made to the joint announcement of CASH Financial Services Group Limited (“CFSG”) and Celestial Asia Securities Holdings Limited (“CASH”) dated 26 May 2017 (“Joint Announcement”) in relation to the conditional placing of the Convertible Bonds by CFSG and the Deemed Disposal of CASH as a result of the Placing. Unless the context requires otherwise, terms defined in the Joint Announcement have the same meanings when used in this joint announcement.

The CFSG Board and the CASH Board are pleased to announce that the Conditions to the Placing Agreement have been fulfilled and Completion took place on 27 July 2017. Accordingly, the Convertible Bonds with an aggregate principal amount of HK\$620,000,000 have been issued by CFSG to not less than six Placees. Based on the initial Conversion Price of HK\$0.31 per CFSG Share, a maximum number of 2,000,000,000 Conversion Shares may fall to be allotted and issued upon exercise of the conversion rights attached to the Convertible Bonds in full.

On behalf of the CFSG Board

Bernard Law

*Executive Director and
Chief Financial Officer*

On behalf of the CASH Board

Bankee P. Kwan

*Executive Director and
Chairman*

Hong Kong, 27 July 2017

As at the date hereof, the CFSG Board comprises:

Executive directors:

Mr Kwan Pak Hoo Bankee, JP
Mr Law Ping Wah Bernard
Ms Cheng Pui Lai Majone
Mr Kwan Teng Hin Jeffrey
Mr Ho Tsz Cheung Jack

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

As at the date hereof, the CASH Board comprises:

Executive directors:

Mr Kwan Pak Hoo Bankee, JP
Mr Law Ping Wah Bernard
Mr Law Ka Kin Eugene
Ms Kwok Lai Ling Elaine
Mr Ng Hin Sing Derek

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

* *For identification purposes only*